

## LB Property Management Solutions Ltd.

<sup>™</sup> Telephone: 01278 450 350

□ Email: info@lbp-rics.co.uk

→ Website: www.lbp-rics.com

MANAGEMENT FEES		
All fees quoted are inclusive of VAT charged at 20% which is subject to change	Fully Managed	Let Only
Setup Fees	£260	One Month's Rent Plus VAT (minimum rent of £500 plus VAT)
Production of a Tenancy Agreement	£180	£180
Production of a Company Tenancy Agreement	£240	£240
Inventory of Contents	£190 (Furnished) £120 (Unfurnished)	£190 (Furnished) £120 (Unfurnished)
Check Out Procedure	£120	£120
Registering Tenant's Deposit in My Deposits	£46	£46
Credit Checking / Reference/ID/ 'Rent4Sure and Letflo'	£45 (failed applicant credit check £9.60)	£45 (failed applicant credit check £9.60)
Arranging Routine, Emergency Repairs and paying	12% of Gross Works	×
Collecting Rental Payments	12% of Monthly Rent	×
Marketing and Advertising on Multiple Platforms	✓	✓
Preparing Property Particulars	$\checkmark$	<b>✓</b>
Professional Photographs	<b>√</b>	<b>√</b>
Conducting Viewings	<b>√</b>	<b>√</b>
Right to Rent Checks	<b>√</b>	<b>✓</b>
Making Deductions from Deposit	<b>✓</b>	<b>✓</b>
Reimbursing the Deposit	<b>✓</b>	<b>✓</b>
Preparing Standing Order	<b>√</b>	<b>√</b>
Moving in Tenant	<b>√</b>	×
Chasing Arrears	<b>✓</b>	×
Preparing Monthly Statements	<b>✓</b>	×
One Free Inspection on the 3 <sup>rd</sup> Month of the Agreement	✓	×
Professional Software to Audit Maintenance	<b>√</b>	×
Arrange Annual Statements	✓	×
Mediating Disputes		×





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Taking Meter Reads	✓	×
Liaise with Utility Companies	✓	×
Rental Valuation	✓	×
Addendum to the Agreement	£50	£50
Additional Inspection	£36	£60
Electing Not to Proceed with Tenant Through no Fault of Agency	£270	£270
Rent Reviews	15% on the annual rent increase with £75 plus VAT minimum fee	

Optional (Notices)		
Issuing Section 8 Notice	£90	£90
Issuing Section 13 Notice	£90	£90
Issuing Section 21 Notice	£90	£90

(Court Appearances)		
Associate Per Hour	£108	£108
Principal Per Hour	£215	£215

(Health and Safety Requirements)		
Gas Safety Inspection	Circa £75	Circa £75
Carbon Monoxide Detector Install	Circa £90	Circa £90
Smoke Detector Install	Circa £90	Circa £90
EPC	Circa £100	Circa £100
Legionella's Test	Circa £120	Circa £120
Electrical Safety Inspection	Circa £180	Circa £180

Next review date will be September 2024, LB Property Management Solutions Ltd. Will provide a minimum of 2 months' notice in writing before any fee change.

